



BACK IN THE RACE

**Q1 2015
REVENUES**



April, 29th 2015

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The Company does not undertake to provide updates of these statements.

More comprehensive information about PSA PEUGEOT CITROËN may be obtained on group website (www.psa-peugeot-citroen.com), under Regulated Information.



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**Jean-Baptiste
de Chatillon**

CFO and Member of the Managing Board



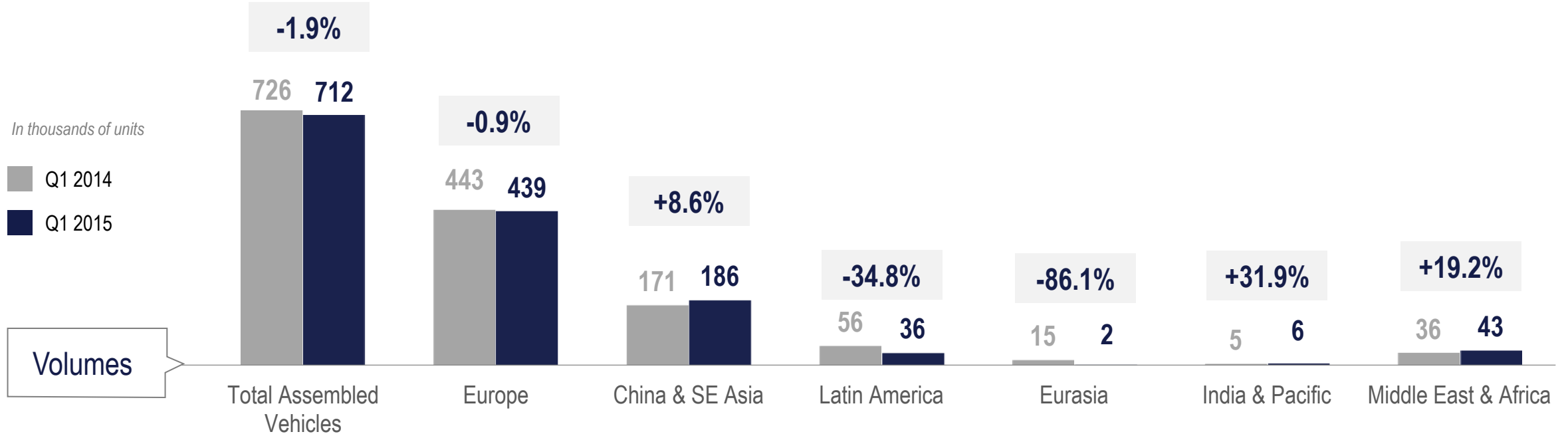
Highlights

- Ahead of our roadmap
- Group revenues up 4.6%
- New car revenues, including China, up 5.5%*
- Focus on profitable sales in every region
- Favorable economic context in Europe (FX, interest rate, markets...)

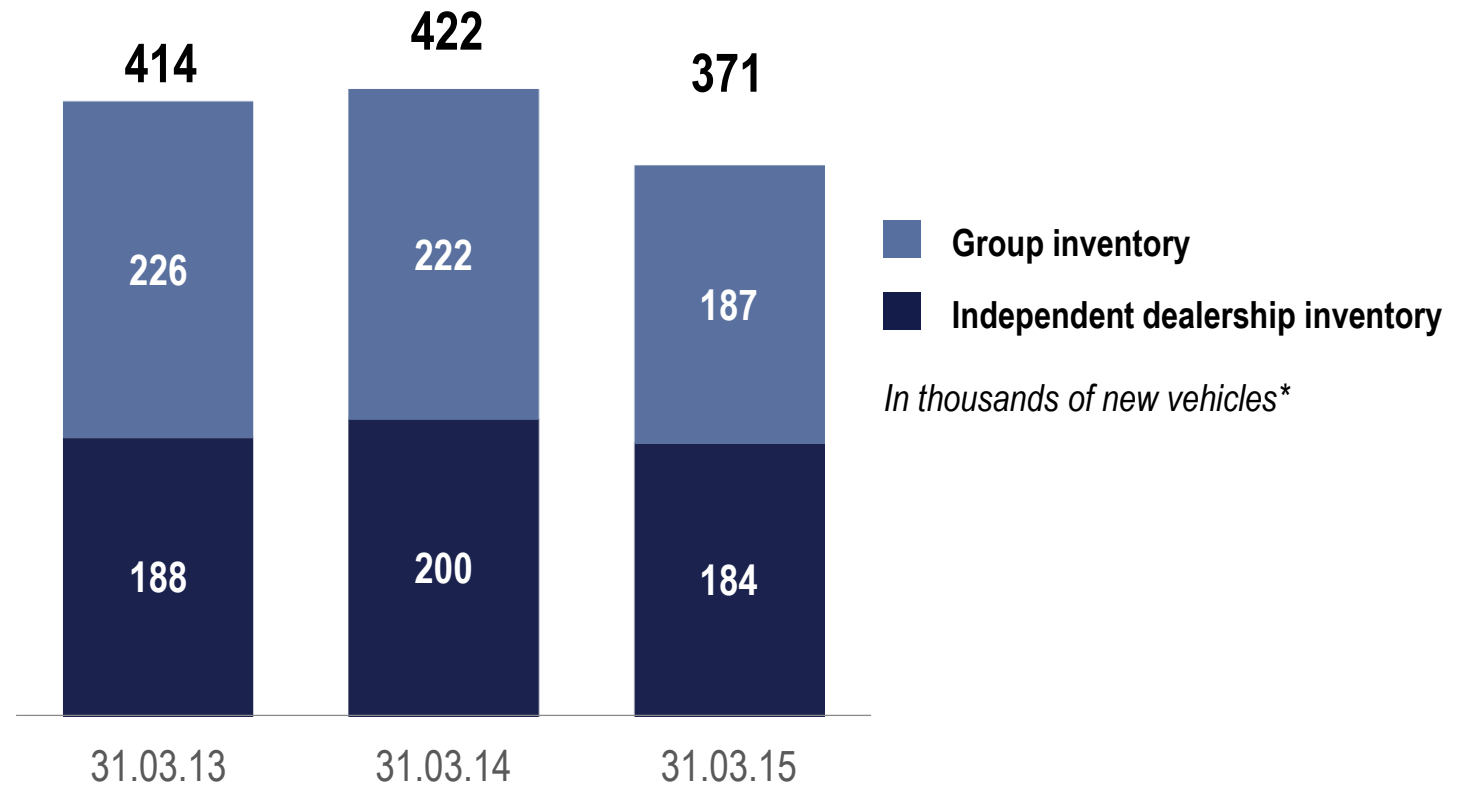
And still accelerating “Back in the Race” action plans

Ensure profitable growth worldwide

Consolidated worldwide unit sales*



Structural improvement



Increase in automotive revenues including China +3.3%

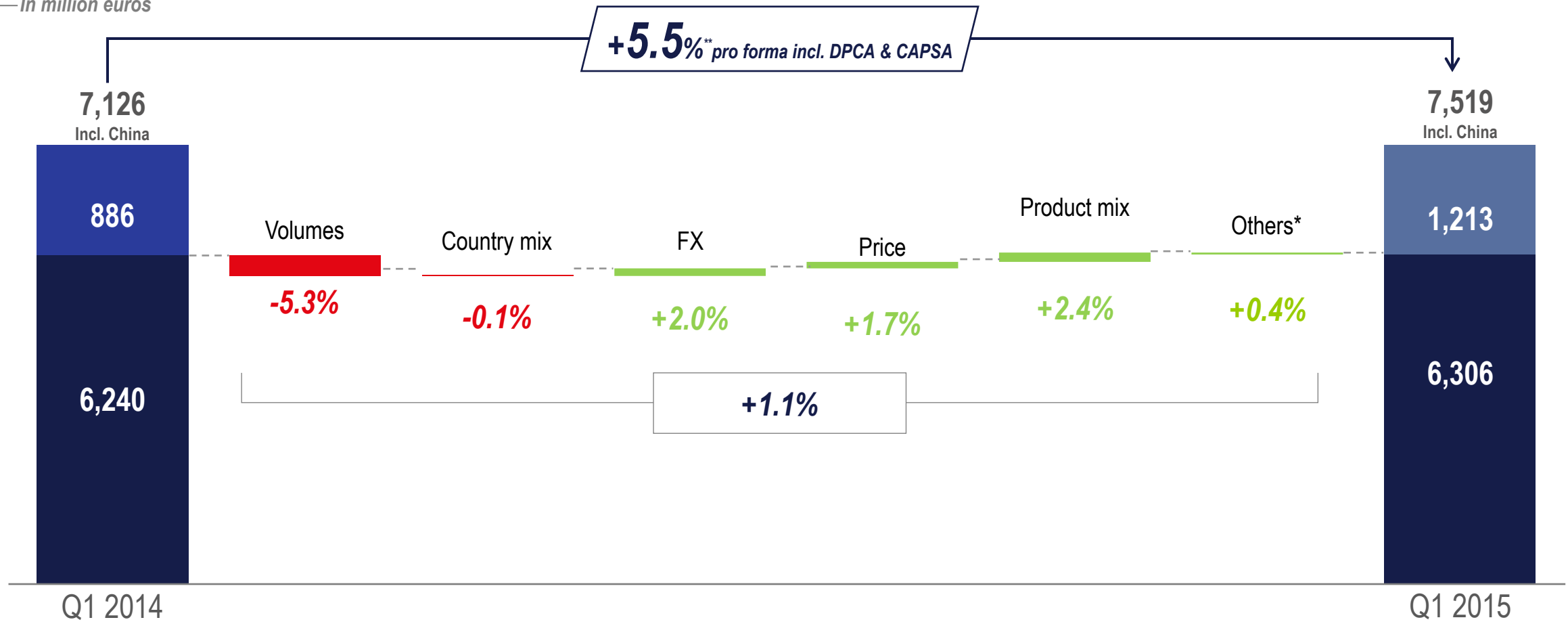
<i>In million euros</i>	Q1 2014 IFRS 5	Q1 2015 IFRS 5	Change
Automotive	8,925	8,950	25
<i>DPCA & CAPSA Revenues*</i>	961	1,267	306
<i>Pro forma Automotive Revenues incl. DPCA & CAPSA*</i>	9,886	10,217	331
Faurecia	4,518	5,140	622
Other businesses and eliminations**	(367)	(416)	48
Group Revenues	13,076	13,674	598
→ <i>o/w Automotive new car revenues, including China*</i>	7,126	7,519	393

* 50% of DPCA & CAPSA revenues

** Including remaining activities of Banque PSA Finance

Price & product mix: positive impact

— In million euros



* CKD, accounting treatment of buy back commitment, short term rental

** Including 50% of DPCA and CAPSA new car revenues

Reaching best-in-class refinancing conditions

<i>In million euros</i>	Q1 2014*	Q1 2015*	Change
Revenues	418	424	+1.4%
Total outstanding loans	21.1 bn	21.1 bn	+0.0 bn
Penetration rate	27.9%	28.4%	+0.5 pt
Number of new contracts (new vehicles - lease and financing)	144,645	142,827	-1,818

Strong growth

<i>In million euros</i>	Q1 2014	Q1 2015	Change
Automotive Seating	1,209	1,386	+14.6%
Interior Systems	996	1,130	+13.4%
Emissions Control Technologies Systems	846	965	+14.0%
Automotive Exteriors	437	475	+8.7%
Total product revenues	3,487	3,957	+13.5%
Monolith revenues	751	922	+22.8%
Development, Tooling & Prototype revenues	280	261	-6.7%
Total revenues	4,518	5,140	+13.8%



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Back in the Race: 4 business objectives

- Differentiate Brands and improve net pricing
- Implement a global core model strategy
- Ensure profitable growth worldwide
- Enhance core competitiveness

**Share resources
R&D Center with DFG**



**Share development
CMP (ex-EMP1)
with DFG**



**Share development
B-LCV with GM**



**More technologies
Traffic Jam Assist 2018**



**More technologies
Connected services
with IBM**



2015 Market outlook

Europe: +4%

China: +7%

Latin America: -10%

Russia: -30%

Operational outlook (unchanged)

€2bn cumulated Group operational free cash flow*
over **2015 – 2017**

Reach 2% operating margin** in 2018 for the automotive
business, targeting 5% within the timing of the next mid-
term plan 2019 – 2023

* Free cash flow without restructuring and exceptional

** ROI relating to revenues



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Q&A



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APPENDICES

Worldwide unit sales

units*		Q1 2014	Q1 2015	Change
Europe**	Peugeot	239,161	245,760	+2.8%
	Citroën	179,455	174,273	-2.9%
	DS	24,303	18,921	-22.2%
	Total PSA	442,919	438,954	-0.9%
China & South East Asia	Peugeot	87,803	107,901	+22.9%
	Citroën	80,360	73,813	-8.1%
	DS	3,127	4,268	+36.0%
	Total PSA	171,290	185,982	+8.6%
Latin America	Peugeot	34,201	22,439	-34.4%
	Citroën	20,887	13,177	-36.9%
	DS	419	327	-22.0%
	Total PSA	55,507	35,943	-35.2%
Eurasia	Peugeot	8,997	1,191	-86.8%
	Citroën	6,108	940	-84.6%
	DS	320	17	-94.7%
	Total PSA	15,425	2,148	-86.1%
India-Pacific	Peugeot	3,553	5,163	+45.3%
	Citroën	845	1,014	+20.0%
	DS	522	301	-42.3%
	Total PSA	4,920	6,478	+31.7%
Middle East - Africa	Peugeot	25,922	26,790	+3.3%
	Citroën	9,490	15,571	+64.1%
	DS	372	351	-5.6%
	Total PSA	35,784	42,712	+19.4%
Total Assembled vehicles	Peugeot	399,637	409,244	+2.4%
	Citroën	297,145	278,788	-6.2%
	DS	29,063	24,185	-16.8%
	Total PSA	725,845	712,217	-1.9%

* Assembled vehicles, CKD units

** Europe = EU + EFTA + Albania + Bosnia + Croatia + Kosovo + Macedonia + Montenegro + Serbia