



Q1 2011 REVENUES

April 20, 2011

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More comprehensive information about PSA Peugeot Citroën may be obtained on its Internet website (www.psa-peugeot-citroen.com), under Regulated Information.



Q1 2011 Highlights

- Consolidated revenues **up 10.2%** vs Q1 2010 with Automotive Division revenues **up 6.0%**
- Globalization on track: sales volume outside Europe at **38%** (33% in Q1 2010), progress in China, Latin America and Russia
 - ▶ China: first dividend payment by DPCA of MRMB589 approved on 8 April
- Success of distinctive products, with Citroën DS3, Peugeot RCZ, Peugeot 3008 and of Peugeot 508
- BMW Group and PSA Peugeot Citroën investing 100 million EUR in joint venture on Hybrid technologies
- Gefco to acquire 70% of Gruppo Mercurio
- Full repayment of the French State loan anticipated
- 2010 Dividend of €1.1 per share to be proposed to the AGM on May 31st



Q1 2011 revenues: +10.2%

All divisions contributing to the increase

| <i>In million euros</i> | Q1-10 | Q1-11 | Δ |
|--|---------------|---------------|---------------|
| Automotive | 10 619 | 11 262 | +6.0% |
| Faurecia* | 3 202 | 3 963 | +23.7% |
| Gefco | 842 | 977 | +16.1% |
| Banque PSA Finance | 457 | 470 | +2.8% |
| Other businesses and intra-company eliminations | (1 135) | (1 258) | - |
| Total revenues | 13 986 | 15 414 | +10.2% |

* +15.1% like for like basis at constant exchange rates



Market trends: strong growth outside Europe

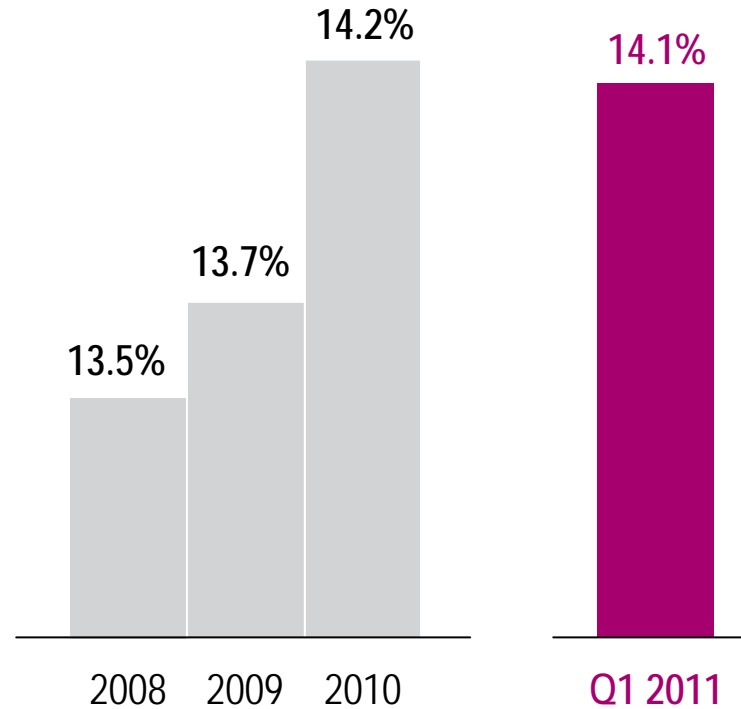
Cars and light commercial vehicles – Market evolution

| | Q1-11 |
|---------------|--------|
| Europe | -0.9% |
| China | +12.8% |
| Latin America | +10.0% |
| Russia | +76.6% |



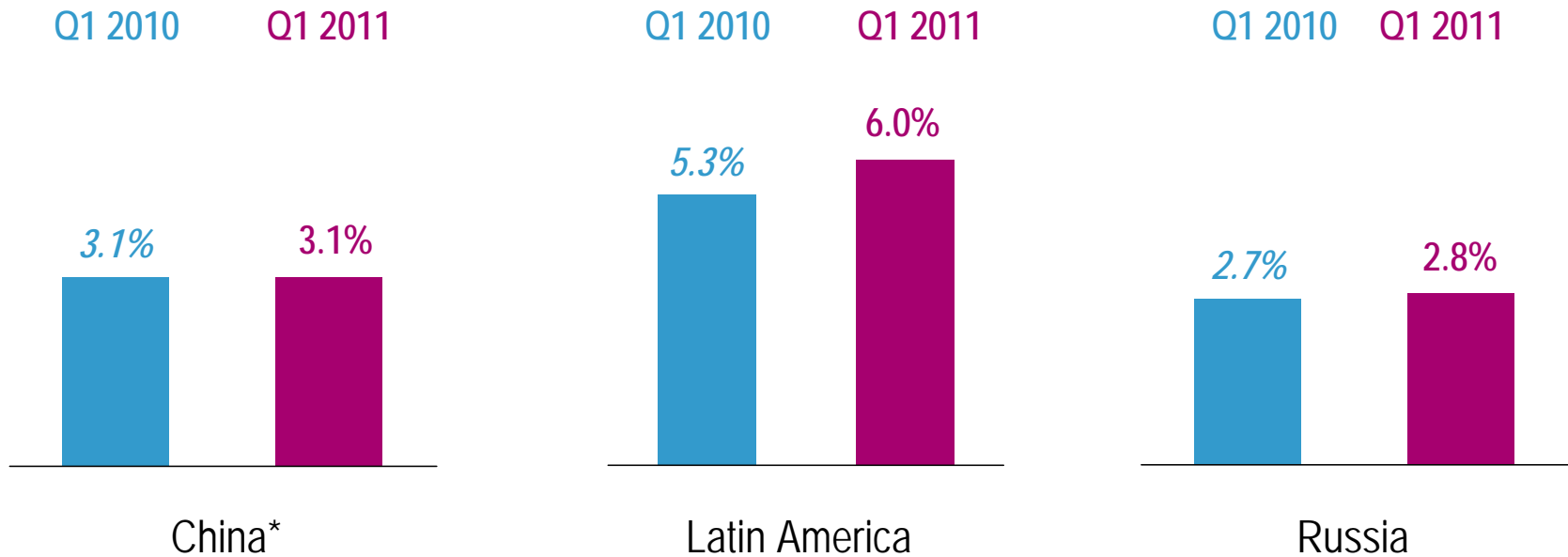
Europe: consolidation in market share

Market share
momentum
in Europe 30



Outside Europe: good performance in all markets

Cars and light commercial vehicles – Market share

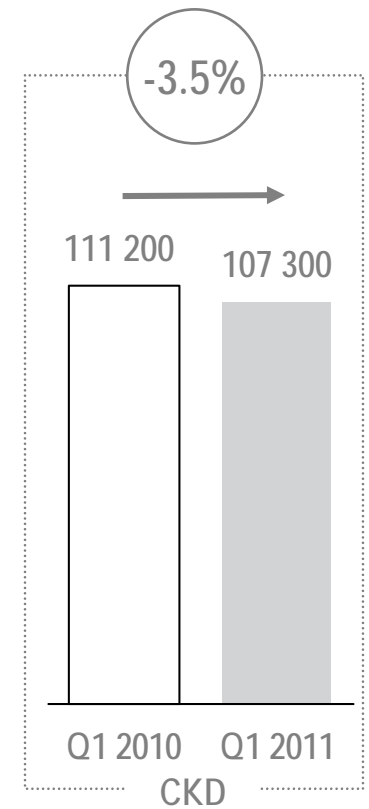
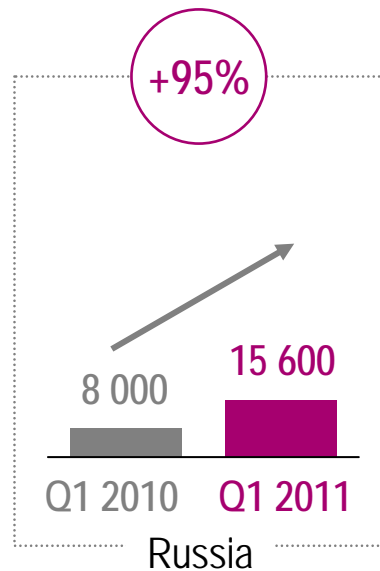
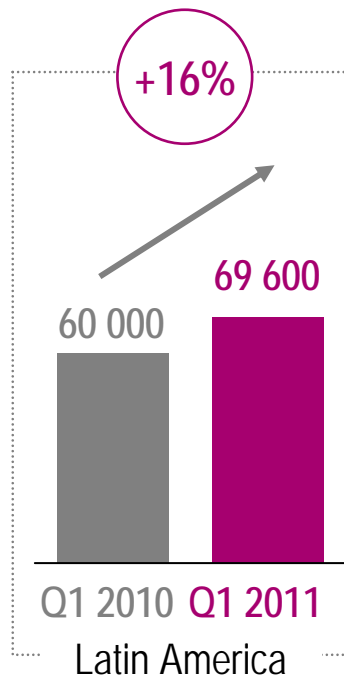
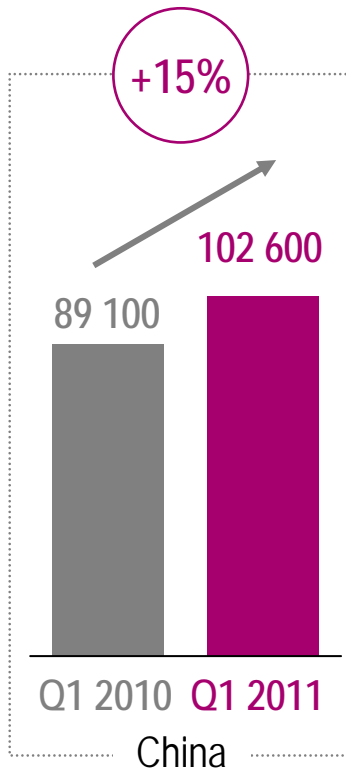


* Only cars



Globalization on track

> Sales volumes outside Europe at 38% vs 33% in Q1 2010



Automotive: worldwide unit sales up 0.8%, driven by emerging countries

Assembled vehicles and CKD units

| <i>In K units</i> | Q1-10 | Q1-11 | Δ |
|---|------------|------------|--------------|
| Europe | 609 | 575 | -5.6% |
| Russia | 8 | 16 | +94.6% |
| Latin America | 60 | 70 | +16.1% |
| Rest of the world | 36 | 51 | +40.7% |
| Assembled vehicles (excluding China) | 714 | 712 | -0.3% |
| China | 89 | 103 | +15.1% |
| Total assembled vehicles | 803 | 814 | +1.4% |
| Total CKD | 111 | 107 | -3.5% |
| Total assembled vehicles + CKD units | 914 | 921 | +0.8% |



New model momentum (1/2)

2010



PEUGEOT RCZ

- Leader in Europe on its segment
- 17 000 units sold in 2010, **5 000 units in Q1 2011**



CITROËN DS3

- 40% new customers
- 65 000 units sold in 2010, **20 000 units in Q1 2011**
- Average price of €19 000 vs €16 000 for C3



CITROËN C4

- C4 & new C4: **+31% units vs Q1 2010**

2011

PEUGEOT 508
PEUGEOT 508 SW

- Objective: 100 000 units sold in 2011, 200 000 units sold in 2012, of which 65 000 units in China
- **c.21 000 units end March**, well above objectives



CITROËN DS4

- Second model of the DS line
- Launched in Q2 2011



CITROËN DS5

- Third model of the DS line
- First world reveal in Shanghai motorshow on 18 April

New model momentum (2/2)

| | Q1-09 | Q1-10 | Q1-11 |
|--|-------|-------|-------|
| C&D segments | 36% | 39% | 41% |
| A&B segments | 48% | 44% | 41% |
| of which distinctive models (DS4 & DS5 to come in 2011 after Q1) | 2% | 7% | 9% |

- Average age:
 - ▶ 3.0 years PSA range average age (*private cars*)
- LCV:
 - ▶ Upturn in the European light commercial vehicle market confirmed with 10% growth in Q1 11
 - ▶ PSA Peugeot Citroën: European leader on the LCV market with a 21.5% share



Maintaining a step ahead in CO₂

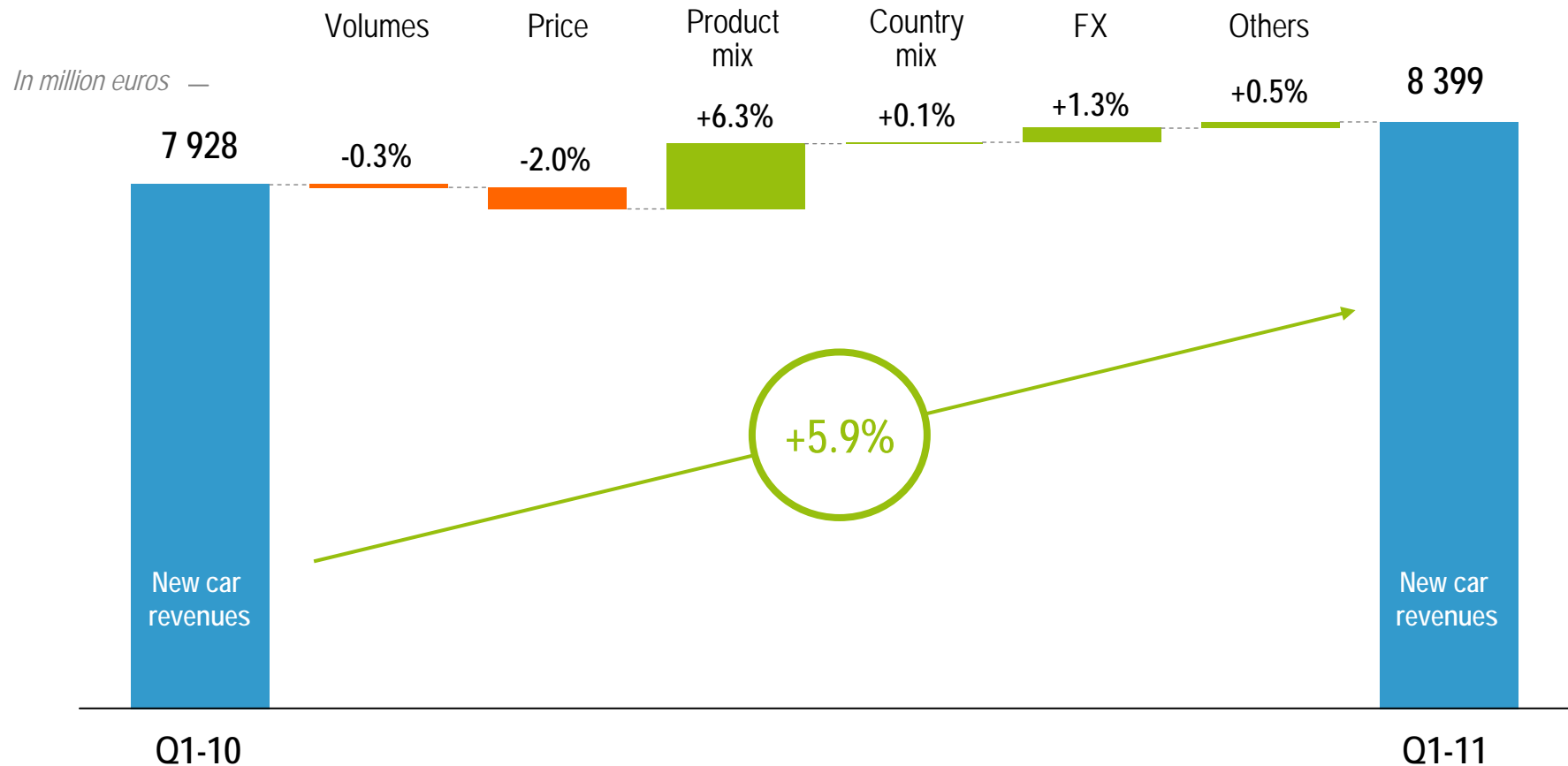
- Deploying new technologies designed to deliver powerful breakthroughs in reducing CO₂ emissions
 - ▶ Deployment of the second generation of Stop & Start: e-HDi on 508, 308, C3, DS3, C4, C4 Picasso & C5
 - ▶ First car maker to introduce EV in Europe in 2010: Peugeot iOn and Citroën C-Zero
 - ▶ First in the world to market diesel Hybrid technology in Q3 2011: Peugeot 3008 Hy4
- BMW Group and PSA Peugeot Citroën to Invest 100 Million Euros in Joint Venture on Hybrid Technologies
 - ▶ Create an open European platform and foster the development of European standards for hybrid technologies
 - ▶ Develop advanced technological manufacturing expertise in Europe in the field of electric powertrains

PSA PEUGEOT CITROËN



New car revenues analysis

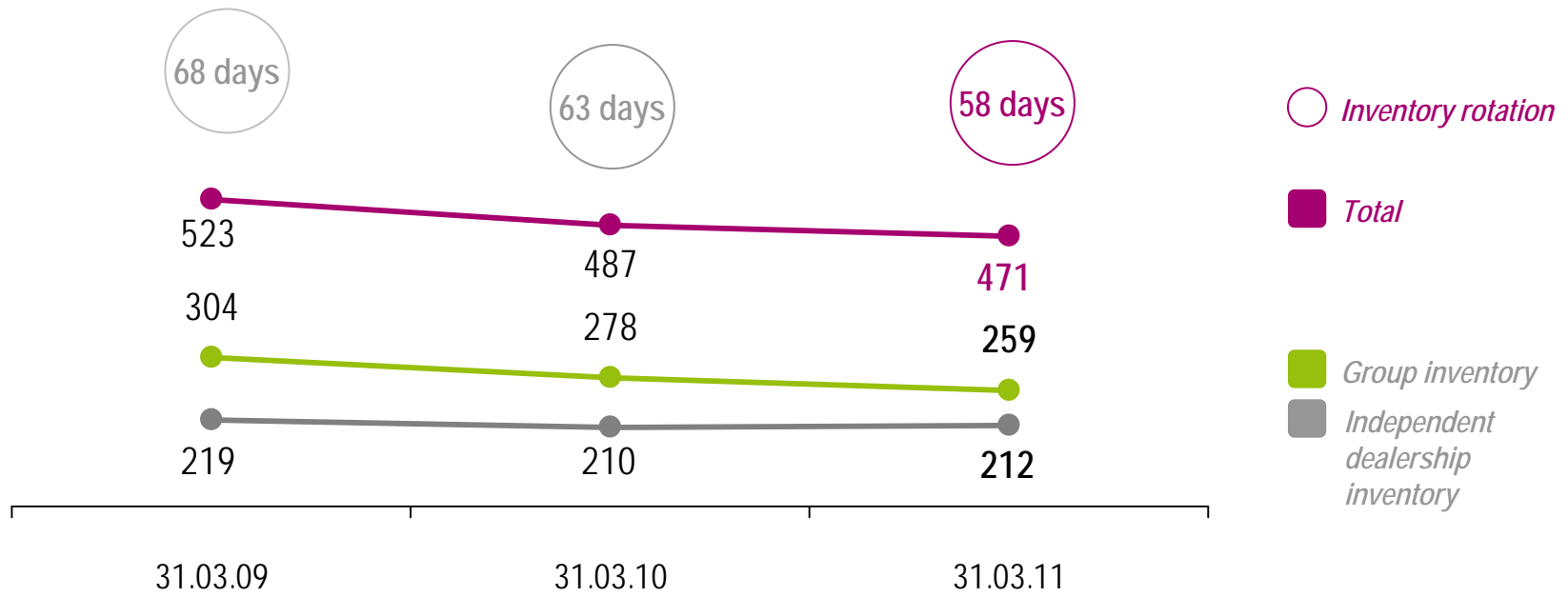
> Strong product mix in Q1 2011



Inventory

> Improved inventory rotation at 58 days

In thousands of new vehicles



Sustained recovery at Faurecia, with revenues up 24%

- > Increase driven by growth in North America and Asia
- > Strong growth for the four business groups

| <i>In million euros</i> | Q1-10 | Q1-11 | Δ |
|---|--------------|--------------|---------------|
| Automotive Seating | 1 062 | 1 188 | +11.8% |
| Interior Systems | 670 | 775 | +15.8% |
| Emissions Control Technologies Systems | 563 | 716 | +27% |
| Automotive Exteriors | 239 | 424 | +77% |
| Total Product revenues | 2 534 | 3 104 | +22.5% |
| Monolith revenues | 487 | 645 | +32.5% |
| Development, Tooling & Prototype revenues | 181 | 214 | +18.1% |
| Total revenues* | 3 202 | 3 963 | +23.7% |

* +15.1% like for like basis at constant exchange rates



Solid performance by Gefco

- > Revenues up 16.1% at €977m
- > Acquisition of Mercurio: portfolio diversification and extension of international footprint

| <i>In million euros</i> | Q1-10 | Q1-11 | Δ |
|-------------------------|------------|------------|---------------|
| PSA Peugeot Citroën | 556 | 642 | +15.5% |
| Third parties | 286 | 335 | +17.1% |
| Total revenues | 842 | 977 | +16.1% |

- > Revenues up +2.8% in Q1 2011
- > Sustained rise in new contracts up +4.1%

| <i>In million euros</i> | Q1-10 | Q1-11 | Δ |
|---|----------|---------|-------|
| Revenues | 457 | 470 | +2.8% |
| Total outstanding loans <i>(end of period)</i> | 23.1bn * | 23.9bn | +3.5% |
| Number of new contracts <i>(lease and financing)</i> | 218 000 | 227 000 | +4.1% |

* €23.1bn end of period Q1 2010 (vs €22.9bn on average Q1 2010)



Impact of Japan disaster

- PSA is carefully tracking the evolving situation
 - ▶ Reduced visibility on Q2
 - ▶ Close coordination with auto equipment OEMs to minimize disruption in production
- Japan impact including Hitachi of €150m estimated on H1 2011 automotive recurring operating income
 - ▶ Plants making diesel-powered vehicles partially impacted in weeks 12 and 13
 - ▶ Diesel engine production returned to normal
 - ▶ Product range adjustments



2011 Outlook

2011 Outlook * (as of FY 2010 results)

- Automotive recurring operating income in 2011 is expected to be above the level of 2010, with a €1.1 billion contribution from the Performance Plan, which should more than offset significant increases in raw material and other input costs
- Faurecia, Gefco and Banque PSA Finance to deliver increased recurring operating income
- Free Cash Flow, after higher capitalised R&D and capital expenditure of €3 billion, is expected to be positive
- Progress with our globalization projects in China, Latin America, Russia and India

2011 Outlook

- **2011 outlook confirmed**
- **Automotive H1 2011 ROC comparable with H1 2010 ROC excluding impact of Japan**

* Based on market assumptions as of Feb. 9th 2011 (Europe stable, China +c. 10%, Latin America +c. 4%, Russia +c. 15%)





APPENDIX

Globalization on track

