

Note 40 Subsequent Events

No events occurred between 31 December 2010 and the 8 February 2011 meeting of the Supervisory Board to review the financial statements that could have a material impact on economic decisions made on the basis of these financial statements, with the exception of the following:

- ◆ on 20 January 2011, the Group topped up its two October 2010 bond issues. The issue due October 2013 was increased by €350 million and the issue due October 2016 by €150 million, at interest rates 40 bps and 30 bps lower, respectively, than the original rates;
- ◆ at its meeting on 2 February 2011, the Managing Board decided to repay the €2 billion outstanding on the State loan received in March 2009. Repayment will be made in two equal tranches of €1 billion, the first on 25 February and the second on 26 April 2011.

The early repayment of the loan should enable the Group to report interest income of around €70 million in 2011;

- ◆ on 2 February 2011, the BMW and PSA Peugeot Citroën groups announced the signature of an agreement for the creation of a 50/50 joint venture to be named BMW Peugeot Citroën Electrification. The joint venture will focus on developing and producing hybrid components and software for hybrid systems. Joint research and development, production and component purchasing will leverage significant economies of scale for both companies. Subject to approval by the relevant competition authorities, the joint venture is expected to launch its operations in the second quarter of 2011. The new hybrid components will equip both partners' vehicles from 2014 onwards.

Note 41 Fees Paid to the Auditors

(in million euros)	PricewaterhouseCoopers		Mazars		Ernst & Young (Faurecia)	
	2010	2009	2010	2009	2010	2009
Audit						
Statutory and contractual audit services						
• Peugeot S.A.	0.4	0.5	0.2	0.2	-	-
• Fully-consolidated subsidiaries	8.4	7.2	2.5	2.5	3.6	3.2
o/w France	4.8	3.8	1.4	1.6	0.3	0.9
o/w International	3.6	3.4	1.1	0.9	3.3	2.3
Audit-related services						
• Peugeot S.A.	-	-	-	-	-	-
• Fully-consolidated subsidiaries	0.3	0.4	-	-	0.2	-
o/w France	0.0	0.2	-	-	0.2	-
o/w International	0.3	0.2	-	-	-	-
Sub-total	9.1	8.1	2.7	2.7	3.8	3.2
	100%	100%	100%	100%	100%	100%
Other services provided to subsidiaries						
Legal and tax services	-	-	-	-	-	-
Other	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-
	0%	0%	0%	0%	0%	0%
TOTAL	9.1	8.1	2.7	2.7	3.8	3.2
o/w Faurecia	2.7	1.6	-	-	3.8	3.2
Excluding Faurecia	6.4	6.5	2.7	2.7	-	-

The PSA Peugeot Citroën Group's auditors are PricewaterhouseCoopers and Mazars. The Faurecia group's auditors are PricewaterhouseCoopers and Ernst & Young.