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PSA Peugeot Citroën raises €1bn on the bond market

PSA Peugeot Citroën confirms the simultaneous placement of two €500 million bond issues maturing in October 2013 and October 2016. These bond issues were oversubscribed more than 4 times.

The bonds maturing in 3 years carry a coupon of 4% and the ones maturing in 6 years a coupon of 5%.

This issue allows the Group to benefit from favourable interest rates and to extend in more balanced way the maturity profile of its debt. It will give also to the Group further flexibility to optimize its financial structure.

Contacts

Media Relations	Investor Relations
Pierre-Olivier Salmon pierreolivier.salmon@mpsa.com	James Palmer james.palmer@mpsa.com
	Jean-Hugues Duban jeanhugues.duban@mpsa.com