

**Q1 2017 Revenue:
Product offensive success and international development acceleration**

- **The Group's revenue amounted to €13.6 billion, of which €9.0 billion for the Automotive division, an increase of 4.9%.**
- **Acceleration of international development:** first production of the Peugeot 2008 in Iran with Iran Khodro and partnerships signed in Uruguay, Vietnam and India.
- **Consolidated worldwide sales were up 4.2%**, driven by Peugeot sales in Middle East and Africa.

The PSA Group's first quarter 2017 revenue amounted to €13,629 million, of which €9,018 million for the Automotive division and €5,092 million for Faurecia. The Group's revenue grew by 4.9% compared with Q1 2016. **Automotive division revenue** grew by 2.5%, mainly driven by the product mix improvement (+3.7%), linked to the success of recently launched models, that more than compensated the negative impact of exchange rates (-1.0%). At the end of March 2017, **inventories** were slightly up at 390,000 vehicles¹.

Jean-Baptiste de Chatillon, Chief Financial Officer of the PSA Group and member of the Managing Board, said: « *The success of our profitable organic growth plan 'Push to Pass' is confirmed by our recent launches and the acceleration of our international development. Despite an ever volatile and uncertain economic environment, our agility is more than ever a competitive advantage for achieving our growth and profitability objectives.* »

Market outlook

In 2017, the Group expects the automotive market to grow by approximately 1% in Europe and 2% in Latin America. The market should also grow by 5% in China and remain stable in Russia.

Operational outlook: the objectives of the Push to Pass plan are to:

- deliver over 4.5% Automotive Recurring Operating Margin² on average in 2016-2018, and target over 6% by 2021;
- deliver 10% Group revenue growth by 2018³ vs 2015, and target additional 15% by 2021³.

[Link](#) to the presentation of Q1 2017 revenue.

Financial Calendar

10 May 2017: Annual Shareholders' Meeting


26 July 2017: 2017 interim results

25 October 2017: Third-quarter 2017 revenue

Media contact: +33 (0)1 40 66 42 00

About PSA Group

With sales and revenue of €54 billion in 2016, the PSA Group designs unique automotive experiences and delivers mobility solutions that provide freedom and enjoyment to customers around the world. The Group has three car brands, Peugeot, Citroën and DS, as well as a wide array of mobility and smart services under its Free2Move brand, to meet the evolving needs and expectations of automobile users. The automobile manufacturer PSA is the European leader in terms of CO₂ emissions, with average emissions of 102.4 grams per kilometre in 2016, and an early innovator in the field of autonomous and connected cars, with 2.3 million such vehicles worldwide. It is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia. Find out more at groupe-psa.com/en.

Media library: <https://medialibrary.groupe-psa.com/> /  Twitter: [@GroupePSA](https://twitter.com/GroupePSA)

¹ Excluding China, including independent dealers.

² Recurring Operating Income related to Revenue

³ At constant (2015) exchange rates

Attachments

Q1 2017 Group Revenue

<i>In million Euros</i>	Q1 2016	Q1 2017	Change
Automobile	8,796	9,018	+222
Faurecia	4,656	5,092	+436
Other businesses and eliminations	(454)	(481)	-27
Group Revenue	12,998	13,629	+631

Q1 2017 Consolidated Worldwide Sales

<i>Units</i> *		Q1 2016	Q1 2017	Change
Europe**	Peugeot	264,072	267,575	+1.3%
	Citroën	181,782	186,832	+2.8%
	DS	19,050	10,905	-42.8%
	Total PSA	464,904	465,312	+0.1%
China & South East Asia	Peugeot	85,152	56,868	-33.2%
	Citroën	62,549	24,257	-61.2%
	DS	5,004	1,920	-61.6%
	Total PSA	152,705	83,045	-45.6%
Latin America	Peugeot	27,223	26,552	-2.5%
	Citroën	14,016	13,985	-0.2%
	DS	287	370	+28.9%
	Total PSA	41,526	40,907	-1.5%
Eurasia	Peugeot	1,191	1,851	+55.4%
	Citroën	957	983	+2.7%
	DS	24	16	-33.3%
	Total PSA	2,172	2,850	+31.2%
India-Pacific	Peugeot	4,208	3,100	-26.3%
	Citroën	733	1,103	+50.5%
	DS	363	276	-24.0%
	Total PSA	5,304	4,479	-15.6%
Middle East & Africa***	Peugeot	21,274	120,161	+464.8%
	Citroën	11,619	12,214	+5.1%
	DS	341	456	+33.7%
	Total PSA	33,234	132,831	+299.7%
Total Consolidated Worldwide Sales	Peugeot	403,120	476,107	+18.1%
	Citroën	271,656	239,374	-11.9%
	DS	25,069	13,943	-44.4%
	Total PSA	699,845	729,424	+4.2%

* Assembled vehicles, CKDs and vehicles under License

** Europe = EU + EFTA + Albania + Croatia + Kosovo + Macedonia + Serbia

*** o/w 104 kunits sold under Peugeot license in Q1 2017 following the final JV agreement signed with Iran Khodro on 21 June 2016