

FIRST SUPPLEMENT DATED 30 JULY 2010
TO THE BASE PROSPECTUS DATED 8 JUNE 2010



Peugeot S.A.
(A *société anonyme* established under the laws of the Republic of France)
€5,000,000,000 Euro Medium Term Note Programme

This supplement ("**Prospectus Supplement**") is supplemental to, and should be read in conjunction with, the Base Prospectus dated 8 June 2010 (the "**Base Prospectus**") prepared in relation to the €5,000,000,000 Euro Medium Term Note Programme of Peugeot S.A. ("**PSA**" or the "**Issuer**"). The Base Prospectus as supplemented constitutes a base prospectus for the purpose of the Directive 2003/71/EC (the "**Prospectus Directive**"). The *Autorité des marchés financiers* (the "**AMF**") has granted visa no. 10-165 on 8 June 2010 on the Base Prospectus.

Application has been made for approval of the Prospectus Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its *Règlement Général* which implements the Prospectus Directive.

This Prospectus Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 16 of the Prospectus Directive and has been prepared for the purposes of incorporating recent events in connection with the Issuer. As a result, certain modifications to the section relating to the documents incorporated by reference and the section relating to recent developments have been made.

Save as disclosed in this Prospectus Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is material in the context of the Programme since the publication of the Base Prospectus.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Prospectus Supplement.

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Copies of this Prospectus Supplement (a) may be obtained, free of charge, at the registered office of the Issuer during normal business hours, (b) will be available on the website of the Issuer (www.psa-peugeot-citroen.com), (c) will be available on the website of the AMF (www.amf-france.org) and (d) will be available during usual business hours on any weekday (Saturdays, Sundays and public holidays excepted) for collection at the offices of the Fiscal Agent and the Paying Agent(s) so long as any of the Notes are outstanding.

This Prospectus Supplement has been prepared pursuant to Article 16.1 of the Prospectus Directive and Article 212-25 of the AMF's *Règlement Général* for the purpose of giving information with regard to the Issuer and the Notes to be issued under the Programme additional to the information already contained or incorporated by reference in the Base Prospectus.

DOCUMENTS INCORPORATED BY REFERENCE

The section Documents Incorporated by Reference appearing on pages 37 to 42 of the Base Prospectus is hereby deleted in its entirety and replaced by the following:

“This Base Prospectus should be read and construed in conjunction with the following:

- (1) the sections referred to in the table below included in the 2010 Half Year Financial Report (**2010 HYFR**) of the Issuer which was filed with the French *Autorité des marchés financiers*;
- (2) the sections referred to in the table below included in the English version of the 2009 *Document de Référence* of the Issuer which was filed with the French *Autorité des marchés financiers* under number D.10-0301 on 22 April 2010 including the audited statutory annual and consolidated financial statements of the Issuer for the year ended 31 December 2009 except that the statements by Philippe Varin on page 6 referring to the *lettre de fin de travaux* of the statutory auditors shall not be deemed to be incorporated herein (**2009 DR**); and
- (3) the sections referred to in the table below included in the English version of the 2008 *Document de Référence* of the Issuer which was filed with the French *Autorité des marchés financiers* under number D.09-0309 on 24 April 2009 including the audited statutory annual and consolidated financial statements of the Issuer for the year ended 31 December 2008 except that the statements by Mr. Roland Vardanega on page 6 referring to the *lettre de fin de travaux* of the statutory auditors shall not be deemed to be incorporated herein (**2008 DR**).

Such sections shall be deemed to be incorporated in, and form part of this Base Prospectus, save that any statement contained in this Base Prospectus or in a section which is incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained in any section which is subsequently incorporated by reference herein by way of a supplement prepared in accordance with Article 16 of the Prospectus Directive modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

Copies of the documents containing the sections incorporated by reference in this Base Prospectus (and the French version of such documents) may be obtained without charge from the registered office of the Issuer, the Issuer's website (www.psa-peugeot-citroen.com) and the website of the AMF (www.amf-france.org).

The cross-reference tables below set out the relevant page references for the information incorporated herein by reference:

CROSS-REFERENCE LIST

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	2010 HYFR	2009 DR	2008 DR
		Page	Page
STATUTORY AUDITORS			
Names and addresses of the Issuer's auditors for the period		8	

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	2010 HYFR	2009 DR	2008 DR
covered by the historical financial information			
SELECTED FINANCIAL INFORMATION			
Selected historical financial information regarding the Issuer		10-11	
If selected financial information is provided for interim periods, comparative data for the same period in the prior financial year		119	
RISK FACTORS			
Disclosure of risk factors		13-24	
INFORMATION ABOUT THE ISSUER			
History and development of the Issuer		26	
Legal and commercial name of the Issuer		26	
Place of registration of the Issuer and its registration number		26	
Date of incorporation and the length of life of the Issuer		26	
Domicile and legal form of the Issuer, the legislation under which the Issuer operates, its country of incorporation, and the address and telephone number of its registered office		26	
Events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency		26	
Investments			
Description of the principal investments made since the date of the last published financial statements		112-115 298	
Information concerning the Issuer's principal future investments		115	
Information regarding the anticipated sources of funds needed to fulfil commitments referred to in item 5.2.2		108-110	
BUSINESS OVERVIEW			
Principal activities			
Description of the Issuer's principal activities stating the main categories of products sold and/or services performed		62-81	
Indication of any significant new products and/or activities		63	

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	2010 HYFR	2009 DR	2008 DR
Principal markets			
Brief description of the principal markets in which the Issuer completes		62	
Basis for any statements made by the Issuer regarding its competitive position		62	
ORGANISATIONAL STRUCTURE			
Brief description of the group and of the Issuer's position within it		84-88	
If the Issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence		85	
TREND INFORMATION			
Include a statement that there has been no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements.		298	
In the event that the Issuer is unable to make such a statement, provide details of this material adverse change.			
Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the Issuer's prospects for at least the current financial year.		118	
ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES			
Names, business addresses and functions in the Issuer of the following persons, and an indication of the principal activities performed by them outside the Issuer where these are significant with respect to that Issuer:			
(a) members of the administrative, management or supervisory bodies;		124-133	
Administrative, Management, and Supervisory bodies conflicts of interests		133-134	
Potential conflicts of interests between any duties to the issuing entity of the persons referred to in item 10.1 and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, make a statement to that effect.			

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	2010 HYFR	2009 DR	2008 DR
BOARD PRACTICES			
Details relating to the Issuer's audit committee, including the names of committee members and a summary of the terms of reference under which the committee operates.		135-136	
A statement as to whether or not the Issuer complies with its country of incorporation's corporate governance regime(s). In the event that the Issuer does not comply with such a regime a statement to that effect must be included together with an explanation regarding why the Issuer does not comply with such regime.		152-155	
MAJOR SHAREHOLDERS			
To the extent known to the Issuer, state whether the Issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control, and describe the measures in place to ensure that such control is not abused.		192	
A description of any arrangements, known to the Issuer, the operation of which may at a subsequent date result in a change in control of the Issuer.		194	
FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES			
Consolidated Financial Statements		204-311	190-297
(a) balance sheet;		208-209	192-193
(b) income statement;		204-205	190-191
(c) cash flow statement; and		210-211	194-195
(d) accounting policies and explanatory notes.		214-311	198-297
Interim Consolidated Financial Statements	35-60		
(a) Interim balance sheet;	40-41		
(b) Interim income statement;	36-37		
(c) Interim cash flow statement; and	42-43		
(d) accounting policies and explanatory notes.	46-60		
Auditors limited review on unaudited consolidated financial	62-63		

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	2010 HYFR	2009 DR	2008 DR
statements for the half year ended 30 June 2010			
Statutory Annual Financial Statements		316-337	302-321
(a) balance sheet;		318-319	304-305
(b) income statement;		316	302
(c) cash flow statement; and		317	303
(d) accounting policies and explanatory notes.		321-337	307-321
Auditing of historical annual financial information			
Auditors' report on the consolidated financial statements		201-202	187-188
Auditors' report on the statutory annual financial statements		312-313	298-299
Age of latest financial information			
The last year of audited financial information may not be older than 18 months from the date of the registration document.		200	
Legal and arbitration proceedings			
Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the Issuer and/or group's financial position or profitability, or provide an appropriate negative statement.		21-22 341	
Significant change in the Issuer's financial or trading position			
A description of any significant change in the financial or trading position of the group which has occurred since the end of the last financial period for which either audited financial information or interim financial information have been published, or an appropriate negative statement.		341	
ADDITIONAL INFORMATION			
Share Capital			
The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up, with an indication of the number, or total nominal value, and the type of the shares not yet fully paid		344	

Annex IV and Annex IX of the European Regulation 809/2004/EC of 29 April 2004	2010 HYFR	2009 DR	2008 DR
up, broken down where applicable according to the extent to which they have been paid up.			
Memorandum and Articles of Association			
The register and the entry number therein, if applicable, and a description of the Issuer's objects and purposes and where they can be found in the memorandum and articles of association.		351	
MATERIAL CONTRACTS			
A brief summary of all material contracts that are not entered into in the ordinary course of the Issuer's business, which could result in any group member being under an obligation or entitlement that is material to the Issuer's ability to meet its obligation to security holders in respect of the securities being issued.		356	
DOCUMENTS ON DISPLAY			
A statement that for the life of the registration document the following documents (or copies thereof), where applicable, may be inspected:		360	
(a) the memorandum and articles of association of the Issuer;			
(b) all reports, letters, and other documents, historical financial information, valuations and statements prepared by any expert at the Issuer's request any part of which is included or referred to in the registration document;			
(c) the historical financial information of the Issuer or, in the case of a group, the historical financial information of the Issuer and its subsidiary undertakings for each of the two financial years preceding the publication of the registration document.			
An indication of where the documents on display may be inspected, by physical or electronic means.		360	

Any information incorporated by reference in this Base Prospectus but not listed in the cross-reference table above is given for information purposes only.”

RECENT DEVELOPMENTS

The section Recent Developments is supplemented by the following press releases.

PSA PEUGEOT CITROËN

Press Release

July 28th, 2010

First Half 2010 Results
Strong performance across all divisions
Strategic development in China

- Revenues increase 20,8 % driven by successful new models, market share gains and favourable demand worldwide
- Major turnaround in recurring operating income: €1,137 million vs a loss of €826 million in H1 2009
- Significant recovery in automotive recurring operating income: €525 million vs loss of €904 million in H1 2009
- The Group's performance plan contributes €854 million to recurring operating income improvement
- Net income, Group share: €680 million
- China: sharp profit increase at Dongfeng Peugeot Citroën Automobile and new joint venture with Chang'an (*subject to authorisation*)

Summary income statement

€ million	<i>FY 2009</i>	H1 2009	H1 2010
Revenues	<i>48 417</i>	23 497	28 394
Recurring operating income/(loss)	<i>(689)</i>	(826)	1 137
Recurring operating margin	<i>-1.4%</i>	-3.5%	4.0%
Non-recurring operating expenses	<i>(727)</i>	(506)	(69)
Operating income/(loss)	<i>(1 416)</i>	(1 332)	1 068
Net income/(loss) Group share	<i>(1 161)</i>	(962)	680
Earnings/(loss) per share (in euros)	<i>(5.12)</i>	(4.24)	3.00

Commenting on the results, Philippe Varin, Chairman of the Managing Board, said:

"The Group is now well on track to rebuilding sustainable profitability with strong first half results driven by market share gains and the benefits of the performance plan.

The second joint venture in China represents a major step towards growing our business outside Europe. We are now confident that we will generate half of our vehicle sales outside Europe by 2015, compared to one third at the beginning of the current year."

Outlook

The European market is expected to be down 7% in 2010. Double digit growth is expected in China, and high single digit growth in Latin America.

Despite more difficult market conditions for the remainder of the year in Europe, as well as the usual seasonality, the automotive division is expected to be close to break even in the second half. In this context, the Group expects to deliver a recurring operating income for the full year of around €1.5 billion.

Consolidated Results in the first half of 2010

- **Revenues increased 20.8% to €28,394 million and 15.5% like for like.** The change in scope resulted from Faurecia's acquisition of Emcon and Plastal which generated €1 277 million of additional revenue.
- **Recurring operating income recovered strongly to €1,137 million, versus a loss of €826 million in H1 2009 generating a margin of 4.0%.**
All activities delivered strong growth in operating income.
- **Non-recurring operating expenses totalled €69 million against €506 million in H1 2009.**
H1 2010 saw lower non recurring charges after significant rationalisation and impairment costs in the Automotive Division and at Faurecia in H1 2009.
- **Net financial expenses totalled €241 million versus €226 million in H1 2009.**
This increase resulted from interest costs on the government loan, partially offset by reduced financing costs at Faurecia.
- **Income tax amounted to €227 million compared to a positive €470 million in 2009.**
The income tax charge results from the return to profitability of the Group.
- **Net income, Group share amounted to €680 million, a major swing after the loss of €962 incurred in H1 2009.**
- **Earnings per share amounted to 3.00 euros versus a loss of 4.24 euros in H1 2009.**

Results by Division

Automotive Division

<i>€ million</i>	FY 2009	H1 2009	H1 2010
Revenues	38,265	18 658	21 174
Recurring operating income/(loss)	(1 257)	(904)	525
<i>Recurring operating margin</i>	-3.3%	-4.8%	2.5%
Operating income/(loss)	(1 820)	(1 326)	459

Automotive Division revenues rose 13.5% to €21,174 million in H1 2010.

New car revenues increased 14.7% to €15,820 million up from €13,797 million driven by record vehicle sales in the first half. This performance illustrates the strong momentum of the Peugeot and Citroën brands with an increase in European market share to 14.5% from 13.7%.

- The division delivered a strong rebound in recurring operating income which stood at €525 million in the first half, compared with a loss of €904 million a year earlier. The recurring operating margin recovered to 2.5%. The improved operating environment accounted for €575 million of recurring operating income..
- The performance plan boosted recurring operating income by €854 million. This achievement is in line with our target to deliver one third of the €3.3 billion plan in 2010.
- Inventories stood at 482,000 vehicles, an appropriate level given the production shutdowns in August and in anticipation of the seasonally strong UK market in September.

Strategic development in China

The operating performance in China improved significantly in H1 2010. The accelerated performance plan at DongFeng Peugeot Citroën Automobile delivered a major increase in both sales and earnings. Vehicles sold rose 50% to 176,000 units, while net income, Group share amounted to €97 million.

The Group has recently signed a joint venture with Chang'an Automobile. This second joint venture in China, for which final approval is expected by the relevant authorities early 2011, will allow the Group to develop light commercial vehicles and Citroën to launch the DS range.

Faurecia

<i>€ million</i>	FY 2009	H1 2009	H1 2010
Revenues	9 292	4 380	6 826
Recurring operating income/(loss)	(92)	(187)	217
<i>Recurring operating margin</i>	-1.0%	-4.3%	3.2%
Consolidated profit/(loss)	(417)	(361)	112

- Faurecia confirmed its turnaround in H1 with a recurring operating margin of 3.2% at €217 million.
- Highlights of the first half include the integration of Emcon Technologies and Plastal Germany as well as the acquisition of Plastal Spain.

Gefco

<i>€ million</i>	FY 2009	H1 2009	H1 2010
Revenues	2 888	1 395	1 716
Recurring operating income/(loss)	102	7	122

- Gefco delivered strong growth in revenues and margins, consistent with the recovery in worldwide automotive markets and production levels.

Banque PSA Finance

<i>€ million</i>	FY 2009	H1 2009	H1 2010
Net banking revenue	943	470	505
Revenue	1 823	915	919
Recurring operating income	498	244	269

- Banque PSA Finance delivered strong growth with net banking revenue up 7.4% to €505 million. The benchmark cost of risk continued to decline, down to 0.47% from 0.53% at the end of 2009.

- Banque PSA Finance enjoys a substantial liquidity position following a number of successful refinancing operations. Banque PSA Finance has raised more than €2.7 billion since 1 January 2010 under its medium-term notes programme, representing most of its capital market financing requirement for the year.

Financial Situation

- **The net debt position of Industrial and Commercial businesses was reduced further to €1,732 million at 30 June 2010, down from €1,993 million at 31 December 2009.**

The reduction in debt resulted from positive Free Cash Flow of €341 million, driven by the increase in cash flow from operations of €1,771 million which more than covered capitalised R&D and Capital expenditure of €1,201 million. The Group has maintained the level of R&D and Capital expenditure throughout the crisis, to drive new model momentum and technology development.

- **Strengthened financial structure and Balance Sheet.**

The balance sheet of the Industrial and Commercial business at the end of June 2010 was robust, with liquidity totalling €10.4 billion. Shareholders' Equity increased by €1,398 million to €13,845 million at 30 June 2010, giving a gearing ratio of 12.5% compared to 16% at the end of 2009.

Contacts:

Media Relations	Investor Relations
Hugues Dufour +33 (0) 1 40 66 53 81 hugues.dufour@mpsa.com	James Palmer +33 (0) 1 40 66 54 59 james.palmer@mpsa.com
Pierre-Olivier Salmon +33 (0) 1 40 66 49 94 pierreolivier.salmon@mpsa.com	Jean-Hugues Duban +33 (0) 1 40 66 40 28 jeanhugues.duban@mpsa.com
Cécile Durand +33 (0) 1 40 66 53 89 Cecile.durand@mpsa.com	

Selected Financial Information *

Consolidated Statements of Income

	June 30, 2010				June 30, 2009			
<i>(in million euros)</i>	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL
Sales and revenues	27 620	919	(145)	28 394	22 720	915	(138)	23 497
Recurring operating income	868	269	-	1 137	(1 070)	244	-	(826)
Non-recurring operating income and (expenses)	(69)	-	-	(69)	(506)	-	-	(506)
Operating income	799	269	-	1 068	(1 576)	244	-	(1 332)
Consolidated income (loss)	527	210	-	737	(1 240)	176	-	(1 064)
Net income, Group share	472	208	-	680	(1 137)	175	-	(962)
Attributable to minority interests	55	2	-	57	(103)	1	-	(102)
<i>(in euros)</i>								
Basic earnings per 1€ par value share				3.00				(4.24)
Diluted earnings per 1€ par value share				3.00				(4.24)

Consolidated Balance Sheets

Assets	June 30, 2010				December 31, 2009			
<i>(in million euros)</i>	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL
Total non-current assets	23 020	444	(25)	23 439	21 515	357	(25)	21 847
Total current assets	20 813	26 657	(920)	46 550	17 225	25 605	(556)	42 274
Total Assets	43 833	27 101	(945)	69 989	38 740	25 962	(581)	64 121
Equity & Liabilities	June 30, 2010				December 31, 2009			
<i>(in million euros)</i>	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL
Total Equity				13 845				12 447
Total non-current liabilities	14 583	447	-	15 030	13 323	479	-	13 802
Total current liabilities	18 767	23 292	(945)	41 114	16 143	22 310	(581)	37 872
Total Equity & Liabilities				69 989				64 121

Consolidated Statements of Cash Flows

<i>(in million euros)</i>	June 30, 2010				June 30, 2009			
	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL	Manufacturing and sales companies	Finance companies	Eliminations	TOTAL
Consolidated profits (loss)	527	210	-	737	(1 240)	176	-	(1 064)
Working capital	1 771	191	-	1 962	231	173	-	404
Net cash from (used in) operating activities	1 542	145	40	1 727	2 127	(515)	(305)	1 307
Net cash from (used in) investing activities	(1 201)	(40)	-	(1 241)	(1 660)	3	-	(1 657)
Net cash from (used in) financing activities	742	(140)	(127)	475	4 230	(143)	(10)	4 077
Net increase (decrease) in cash and cash equivalent	1 224	(6)	(87)	1 131	4 746	(605)	(315)	3 826
Net cash and cash equivalent at beginning of year	7 817	1 289	(115)	8 991	2 017	1 280	(90)	3 207
Net cash and cash equivalent at 30 June	9 041	1 283	(202)	10 122	6 763	675	(405)	7 033

* Consolidated accounts were approved 20 July 2010 by the Managing Board and verified 27 July 2010 by the Supervisory Board.

Paris – 2 July 2010

Partial buyback of 2001 bonds

PSA Peugeot Citroën today completed the partial buyback of 2001 bonds due in September 2011, for an amount of €244,925,000.

This transaction was initiated on 21 June 2010 to coincide with the launch of the €500 million five-year bond issue.

Paris – 21 June 2010

PSA Peugeot Citroën launches a five-year bond issue

PSA Peugeot Citroën today successfully launched a €500 million 5.625% bond issue due in June 2015. The main purpose of the issue is to finance the simultaneous partial buyback of 2001 bonds due in September 2011.

These transactions aim to strengthen the Group's balance sheet by lengthening the average maturity of its debt at a favourable interest rate.

Persons responsible for the information given in the Prospectus Supplement

In the name of the Issuer

We declare, to the best of our knowledge (having taken all care to ensure that such is the case), that the information contained in this Prospectus Supplement is in accordance with the facts and contains no omission likely to affect its import.

The unaudited consolidated condensed financial statements for the first half-year ended 30 June 2010 were subject to a report by the statutory auditors reproduced on page 62 and 63 of the 2010 Half Year Financial Report which contains observations

The consolidated financial statements for the year ended 31 December 2009 were audited by statutory auditors who issued an audit report which is reproduced on page 201 of the 2009 Registration document. This report contains an observation.

The consolidated financial statements for the year ended 31 December 2008 were audited by statutory auditors who issued an audit report which is reproduced on page 187 of the 2008 Registration document. This report contains an observation.

Paris, 30 July 2010

Peugeot S.A.
75, avenue de la Grande Armée
75016 Paris
France
Duly represented by: Mr. Philippe VARIN
President du Directoire



Autorité des marchés financiers

In accordance with Articles L. 412-1 and L. 621-8 of the French *Code monétaire et financier* and with the General Regulations (*Règlement Général*) of the *Autorité des marchés financiers* ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted to this Prospectus Supplement the visa no. 10-285 on 30 July 2010. This document and the Base Prospectus may only be used for the purposes of a financial transaction if completed by Final Terms. It was prepared by the Issuer and its signatories assume responsibility for it. In accordance with Article L. 621-8-1-I of the French *Code monétaire et financier*, the visa was granted following an examination by the AMF of "whether the document is complete and comprehensible, and whether the information it contains is coherent". It does not imply that the AMF has verified the accounting and financial data set out in it. This visa has been granted subject to the publication of Final Terms in accordance with Article 212-32 of the AMF's General Regulations, setting out the terms of the securities being issued.